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ANALYSIS OF RISK MANAGEMENT IMPLEMENTATION IN IMPROVING COMPANY PERFOMANCE

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Abstrak
Tujuan dari penulisan ini adalah untuk menganalisis Peran Manajemen Resiko Dalam Meningkatkan Kinerja Perusahaan dengan menganalisis penelitian literatur di bidang manajemen sumber daya manusia. Metode yang ditempuh dalam penelitian ini adalah penelitian literatur dengan meninjau beberapa hasil penelitian sebelumnya. Artikel ilmiah ini ditulis dengan menggunakan metode kualitatif dan penelitian literatur dengan bantuan referensi terkini yang diperoleh dari pencarian kutipan Google Schoolers dan Mendeley. Berdasarkan kajian yang dilakukan, disimpulkan bahwa manajemen resiko memiliki peran terhadap kinerja perusahaan. Oleh karena itu, manajemen resiko memiliki peran positif pada kinerja perusahaan. Manajemen resiko menjadi salah satu acuan yang digunakan untuk mengelola sumber daya yang ada dalam perusahaan, sehingga perusahaan bisa mendapatkan nilai yang baik dan menghasilkan provit sesuai dengan yang diharapkan perusahaan.
Kata Kunci: Manajemen Resiko, Kinerja Perusahaan, Literature Review.
Abstract
The purpose of this paper is to analyze the role of risk management in improving company performance by analyzing literature research in the field of human resource management. The method used in this study is literature research by reviewing several previous research results. This scientific article was written using qualitative methods and literature research with the help of current references obtained from Google Scholar and Mendeley citation references. Based on the study conducted, it is concluded that risk management plays a role in company performance. Therefore, risk management has a positive role in company performance. Risk management is one of the references used to manage existing resources within the company, so that the company can achieve good value and generate profits according to the company's expectations.
Keywords*: Risk Management, Corporate Performance, Literature Review.*

A. Pendahuluan

In an era of competitive business and rapid technological advancement, companies face various types of risks, both internal and external. These risks include credit risk, operational risk, liquidity risk, information technology risk, and risks caused by economic instability. If these risks are not managed properly, they can lead to a decline in company performance. This demonstrates the importance of risk management for business continuity and stability.[1]

[1] Nur dkk Afni, 'PENGARUH PENERAPAN MANAJEMEN RISIKO TERHADAP KINERJA BANK SYARIAH DI INDONESIA', *Currency: Jurnal Ekonomi Dan Perbankan Syariah*, 03.02 (2025), 520–36.

Risk management is a crucial aspect in maintaining sustainability and improving company performance amidst increasingly complex business competition. Every company fundamentally faces various forms of risk originating from both internal and external factors. These risks can include operational risks, financial risks, human resource risks, technological risks, and strategic risks that can impact the achievement of company goals. Therefore, companies are required to have an effective risk management system to identify, measure, monitor, and control various potential risks that could hinder their operational activities.[2] The journal explains that companies that successfully operate in the modern era are those supported by a robust risk management system, enabling them to survive in the competitive business environment.

The issue of implementing risk management in the banking industry is a crucial one because the banking sector plays a significant role in maintaining national economic stability. The increasingly complex business environment and high levels of global economic uncertainty have exposed banks to various risks, including credit risk, liquidity risk, interest rate risk, and solvency risk, which can impact a company's financial performance.[3]

The journal explains that the global financial crisis, triggered by the subprime mortgage crisis in the United States and Europe, demonstrated the weakness of risk management systems within financial institutions, leading to a decline in public confidence in the banking sector. This situation emphasizes the need for effective risk management implementation by banking companies to maintain business stability and avoid the possibility of significant losses that could disrupt the company's sustainability.[4]

Along with technological advances, economic globalization, and increasingly complex market dynamics, business risks in the banking and corporate sectors have increased rapidly. Although banking functions as a financial intermediary and plays a vital role in maintaining national economic stability, banks face various risks in conducting their business, including credit risk, liquidity risk, operational risk, market risk, and interest rate risk. These risks arise from increased financial transaction activity, competition between financial institutions, changes in government regulations, and unstable economic conditions.[5]

When customers or debtors fail to repay loans as promised, it leads to an increase in non-performing loans (NPLs). High levels of non-performing loans can hinder a company's cash flow and reduce its revenue. Furthermore, companies face liquidity

[2] Hasan Makkawi, 'The Role of Risk Management in Increasing Business Performance', 2021 https://doi.org/10.2478/picbe-2021-0099.

[3] Andre Maulana and others, 'RISK MANAGEMENT AS A DETERMINANT OF INDONESIAN BANKING FINANCIAL PERFORMANCE : A SYSTEMATIC LITERATURE APPROACH', *Indo-Fintech Intellectuals: Journal of Economics and Business*, 4.5 (2024), 8–11.

[4] Ibrahim Adedeji Adeniran and others, 'Strategic Risk Management in Financial Institutions : Ensuring Robust Regulatory Compliance', *Finance & Accounting Research Journal*, 6.8 (2024), 1582–96 https://doi.org/10.51594/farj.v6i8.1508.

[5] Muh Rizal S and others, 'Understanding Financial Risk Dynamics : Systematic Literature Review Inquiry into Credit , Market , and Operational Risks', *ATESTASI: JURNAL ILMIAH AKUNTANSI*, 7.2 (2024), 1186–1213.

risks, particularly with banks, as they must be able to meet their short-term obligations and maintain funds when customers withdraw funds. If a company experiences liquidity problems, public trust in the company can decline, which can disrupt its operational stability.

The implementation of risk management plays a crucial role in improving the performance of Islamic banks, particularly in increasing profitability ratios such as Return on Equity (ROE) and Return on Assets (ROA). As financial institutions operating based on sharia principles, Islamic banks face various risks in carrying out their business activities, such as financing risk, liquidity risk, operational risk, and market risk.[6] If these risks are not managed properly, they can impact the bank's ability to generate profits and maintain financial stability.

This analysis is available as a financial management reference, references sourced from Mendeley and Google Scholars, although there are still other electronic references such as Elselvier, Turnitin and others, but the media used are Mendeley and Google Scholar. Because using this search engine is easier and can be used by all researchers, because it is free of charge. Other researchers and companies, especially managers in companies, understand the factors that influence financial management, especially the problem of existing resources in companies related to the Implementation of Risk Management in Improving Company Performance.

B. Metode Penelitian

This research was conducted using quantitative methods using secondary data. The purpose of this study is to disseminate existing theories compared to theories found in literature research. This paper is a theoretical discussion and analysis of how risk management contributes to improving organizational performance, based on the research results of our predecessors. The literature used is based on findings or research published in scientific works. All articles used are sourced from the electronic data literacy search engines Mendeley and Google Scholar. These systems are used because they are simpler and free, making them easier for other researchers to use. The literature review, which follows the appropriate methodology, is a type of qualitative research and is a type of literature review. It is used inductively, so that further problems do not arise . The stages of risk management consist of risk identification: Finding out the possible risks that could arise in the business, from various aspects such as economic, social, and regulatory, Risk analysis: Understanding the nature and characteristics of the risks that have been identified, Risk evaluation: Determining risk priorities based on the analysis that has been carried out, Risk handling: Developing and implementing strategies to manage risks, Monitoring and review: Ensuring the effectiveness of the risk management strategies that have been implemented and making adjustments if necessary.

C. Hasil dan Pembahasan

The implementation of risk management is a crucial factor in improving company performance.[7] In Islamic banking, risk management serves not only as a loss control tool but also as a strategy to maintain business continuity and enhance company

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[6] Athia Nur Kamilah, 'The Effect of Risk on Profitability in Islamic Banking', *Jurnal Kajian Keislaman*, 12.1 (2025), 133–46 https://doi.org/10.1080/23322039.2024.2378961.6.

[7] Kamilah.

competitiveness. The results of this study align with research conducted by Nur Afni, Chaerul Sani, Efa Darmayanti, and Nurul Syakila, which found that the implementation of risk management significantly impacts the performance of Islamic banks in Indonesia. The better the implementation of risk management, the better the company's health and performance.[8]

Effective risk management implementation can improve the overall quality of an organization's performance. This demonstrates that risk management is not only important in the banking sector, but also in other financial institutions, such as pension funds, which have significant responsibilities in managing funds and the organization's financial sustainability. Organizations that implement structured risk management have a better ability to anticipate uncertainty and reduce potential operational losses. The implementation of risk management helps companies maintain financial stability, increase the effectiveness of resource management, and strengthen the company's internal control system. Thus, companies can carry out operational activities more efficiently and effectively. Furthermore, the implementation of risk management also has an impact on improving the quality of management decision-making. Organizations become better prepared to face changes in the business environment, both those originating from internal and external factors. A company's ability to identify and evaluate risks early on is one of the factors supporting improved organizational performance.[9]

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The implementation of risk management plays a crucial role in improving a company's operational effectiveness and the quality of its human resources. Risk management not only serves to control potential company losses but also serves as a

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[8] Ida Nihayah, 'Implementation of Risk Management and Capital Structure on Financial Performance: A Study of Islamic Banking in Indonesia', *Journal of Business and Management Studies*, 2022, 48–62 https://doi.org/10.32996/jbms.

[9] Jemmy Atmadja and Denny Tewu, 'The Effectiveness of the Implementation of Risk Management at PT . XYZ Tbk', 6.1 (2025), 204–12.

[10] Maulana and others.

strategy for creating a more efficient, safe, and productive work system.[11]

Implementing sound risk management enables companies to identify various operational obstacles that could disrupt their activities. Operational risks such as procedural errors, service delays, and system disruptions can be minimized through effective monitoring and control. By reducing operational risks, companies are able to improve service quality and achieve work targets more optimally. In addition to impacting company operations, risk management also contributes to improving the quality of human resources (HR). Companies that implement a sound risk management system tend to have a more structured and focused work environment. Employees become more aware of their duties, responsibilities, and the work procedures they must follow to avoid errors. This can improve employee discipline, productivity, and performance within the company.[12]

In the banking sector, risk management is a crucial aspect because banking activities are closely related to various uncertainties that can impact a company's financial condition. Credit risk, liquidity risk, operational risk, and market risk can significantly impact a bank's health if not managed properly. Therefore, implementing optimal risk management is a strategic step to maintain the quality of a company's performance. Banks that implement a sound risk management system tend to have more stable financial conditions than those that have not implemented optimal risk management. Effective risk management helps companies reduce non-performing loans, increase operational efficiency, and maintain the company's ability to meet financial obligations. These conditions have a direct impact on improving a company's financial performance.[13]

The implementation of credit risk management is a crucial factor in maintaining stability and improving the performance of fintech companies. Financial technology-based companies face a high level of risk, particularly in managing financing and digital transactions, necessitating an effective and measurable risk control system. Research shows that implementing credit risk management helps companies reduce the likelihood of bad debts or defaults among service users. The risk identification process is carried out through user eligibility analysis, transaction monitoring, and evaluation of customer repayment capacity. With proper oversight, companies can minimize potential losses that could impact their financial condition. Furthermore, the implementation of credit risk management also contributes to improving the operational quality of fintech companies. Good risk management helps companies maintain cash flow and revenue stability, enabling more effective and efficient operational activities. This contributes to increased user trust in the company's services and strengthens its competitiveness in the digital era.[14]

D. Penutup

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[11] Semman Ansyari, 'Implementation of Risk Management in Strategic Decision Making', 2024.

[12] Deni Sunaryo and others, 'Risk Management and Its Influence on Corporate Performance : A Systematic Literature Review Approach', 2025.

[13] Maulana and others.

[14] S and others.

"Analysis of Risk Management Implementation in Improving Company Performance" demonstrates that risk management plays a crucial role in improving company performance, whether in the banking sector, fintech, or other organizations. Through effective risk management, companies are able to identify, analyze, control, and minimize various risks that could hinder operational activities and the achievement of company goals. This paper confirms that companies that implement a sound risk management system tend to have more stable financial conditions, better decision-making quality, and a greater ability to navigate business uncertainty. Furthermore, risk management also helps improve operational efficiency, maintain profitability, strengthen internal controls, and enhance human resource quality and work productivity. In the banking and fintech sectors, the implementation of risk management has been proven effective in reducing the risk of bad debts, maintaining liquidity, increasing public trust, and supporting business continuity. Therefore, risk management serves not only as a loss control tool but also as a crucial strategy for creating stability, competitiveness, and sustainable company growth.

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